

Name : \_\_\_\_\_

## Profit and Loss

Sheet 1

### A) Finding Profit Amount or Loss Amount.

1) Cost Price = \$185, Selling Price = \$200

a) Is it profit or a loss? \_\_\_\_\_

b) How much? \_\_\_\_\_

2) Cost Price = \$3,685, Selling Price = \$3,100

a) Is it profit or a loss? \_\_\_\_\_

b) How much? \_\_\_\_\_

B) 1) If the cost price is \$1,085 and the selling price is \$860, what is the loss incurred?

a) \$105

b) \$225

c) \$200

d) \$250

2) The cost price is \$14,785 and the selling price is \$16,200. Calculate the profit earned.

a) \$385

b) \$1,545

c) \$2,115

d) \$1,415

C) Rihanna bought a large Persian rug worth \$182 a few years ago. She sold it for \$118 at a recent yard sale. Find the loss amount.

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