Name : _____

Simple Interest

A) Find the simple interest (I) and total amount (A) rounded to the nearest cent.

1) on a principal of $800 deposited at 4% per annum for a period of $2\frac{1}{2}$ years

I = _____ , A = _____

2) on a principal of $700 deposited at 15% per annum for a period of 9 months

I = _____

3) on a principal c   r a period of $9\frac{1}{4}$ years

I = _____

4) on a principal c   for a period of 7 months

I = _____

B) 1) If a sum of $1,0   the rate of 3% per annum

a) for the peric

_____ .

b) for the period of $10\frac{3}{4}$ years, then the balance rounded to the nearest cent is

_____ .

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