

Name : _____

Simple Interest

L2S3

A) Find the simple interest (I) and total amount (A) rounded to the nearest cent.

- 1) on a principal of \$1,725 deposited at 13% per annum for a period of 10 months

I = _____ , A = _____

- 2) on a principal of \$500 deposited at 8% per annum for a period of $3\frac{3}{4}$ years

I = _____

- 3) on a principal of _____ for a period of $6\frac{1}{2}$ years

I = _____

- 4) on a principal of _____ for a period of 4 months

I = _____

B) 1) If a sum of \$300 is deposited at the rate of 14% per annum

a) for the period _____

_____ .

b) for the period of 11 months, then the balance rounded to the nearest cent is

_____ .

PREVIEW

Gain complete access to the largest collection of worksheets in all subjects!

Members, please log in to download this worksheet.

Not a member? Please sign up to gain complete access.

www.mathworksheets4kids.com