Name : _____

Simple Interest

1) How long will it take for a sum of $7,300 invested at a rate of 4% simple interest per annum to reach $8,468?

Time = _____

2) If a sum of money earns $7,744 as simple interest over a period of 8 years at the rate of 11% per annum, what is the principal?

Principal = _____

3) How many year_____w to $46,418.50 if it earns 3% sim_____

Time = _____

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4) At what interes_____s simple interest in $4\frac{1}{2}$ years?

Rate = _____

5) A sum of money invested at 12% simple interest per annum amounts to $22,710.50 in 6 months. What was the initial deposit?

Principal = _____