

Simple Interest - Word Problems

- 1) Lauren deposited the \$6,000 she got on her birthday into a saving account that earns an annual interest rate of 5%. The interest is not compounded. What will be the total amount in her account in 11 months?

- 2) Nicole saved \$1,550 and deposited the entire amount in a savings account that yielded 6% simple interest per year. If she did not withdraw or deposit during the next 3- _____ been earned?

- 3) Tom opens a savir _____ interest rate is 9% _____ st year. If the simple _____ $\frac{3}{4}$ years?

- 4) Andrew invests \$8 _____ annum. How muc _____ % simple interest per _____ ?

- 5) Justin invests \$22,150 in a retirement fund that has a 7% annual interest rate. If the period of investment is $9\frac{1}{2}$ years, how much simple interest does the investment give?

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