

# Goods vs Services

## Goods

1

Goods are tangible objects that have shape, appearance, size or weight.

2

Goods are produced.

3

Upon selling, the product is transferred to the user.

4

The quality of goods is measured and evaluated.

5

Goods can be returned or exchanged.

6

Goods can be stored for future consumption or can be used multiple times.

## Services

1

Services are intangible activities for providing facilities, benefits, or performing work for others.

Services are performed or processed.

Ownership of a service is transferred to the user.

The quality of a service is difficult to measure or evaluate.

2

Services cannot be returned.

6

Services cannot be stored or reused, and are perishable in nature.

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